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| Mortgage Deed (FORM NMA-7\_M.2018.Rev.2) |
|  **1. VESSEL’S PARTICULARS** |
| Vessel Name       | Official Number      | IMO Number (if any)      | Port of Registry**NAURU** |
| **2. PARTICULARS OF MORTGAGEE** | **3. PARTICULARS OF MORTGAGOR** |
| Full Name of Mortgagee      | Full Name of Mortgagor      |
| Address of Mortgagee      | Address of Mortgagor      |
|  **4. PARTICULARS OF MORTGAGE** |
| Details of mortgage consideration (attach a separate sheet, if necessary)      |
| Number of Shares in vessel mortgaged      | Rate of Interest      | Maturity Date      |
| I/We\*, the mortgagor, in consideration of the mortgage consideration specified above, for myself/ourselves\* and my/our\* successors, hereby covenant with the mortgagee and his assigns, to pay to him the sums for the time being due, whether by way of principal or interest, at the agreed times and manner.For the purpose of better securing to the mortgagee the payment of such sums as aforesaid, I/we\* hereby mortgage to the mortgagee, the number of shares in the vessel as specified above, of which I am/we are\* the owners, and in her boats and appurtenances.Lastly, I/we\* for myself/ourselves\* and my/our\* successors, covenant with the mortgagee and his assigns that I/we\* have power to mortgage in the manner aforesaid the above-mentioned shares, and that the same are free from encumbrances, save as appears in the register of the said ship. |
| In witness whereof I/We \* have affixed our common seal on       (date) in the presence of : |   SEAL |
| FOR USE BY MORTGAGOR(S): |
| Name and Signature of : Director/Secretary/Individual \*     ……………………………………………………………………………………………………… |
| **FOR OFFICIAL USE ONLY:** |
| **REGISTRATION OF MORTGAGE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**I hereby certify that the within-written mortgage was recorded on      (date) at  (hrs).…………………………………………Deputy Registrar of Nauru Ships | **DISCHARGE OF MORTGAGE\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**I hereby certify that the record of the within-written mortgage was discharged     (date) at         (hrs). ………………………………………… Deputy Registrar of Nauru Ships |

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| **5. DISCHARGE OF MORTGAGE** |
| Discharge consideration |
| I/We\*, the mortgagee, have received the above specified discharge consideration of the within-written security. In witness whereof we have affixed our common seal on      (date) in the presence of : |   SEAL |
| FOR USE BY MORTGAGEE(S): |
| Name and Signature of : Director/Secretary/Individual \*……………………………………………………………………………………………………… |